

Ottawa Light Rail Transit System

Torys acted as counsel to the lenders to Rideau Transit Group (ACS Infrastructure Canada/SNC-Lavalin/EllisDon), the successful proponent for the C\$1.8 billion Ottawa Light Rail Transit AFP project to design, build, finance and maintain the first phase of a new light rail transit system in Ottawa, Ontario.



Photo courtesy of Rideau Transit Group (RTG).

Municipality:	Ottawa
Province:	Ontario
Country:	Canada
Procurement Model:	DBFM — Design Build Finance Maintain
Government Level:	Municipal
Value:	\$1,800,000,000 CAD
Client Name:	The lenders to Rideau Transit Group (ACS Infrastructure Canada/SNC-Lavalin/EllisDon)
Client Role:	Lender

The project won *Project Finance's* 2013 North American PPP Deal of the Year Award.

The Ottawa LRT project, also known as the Confederation line, is Ottawa's most significant infrastructure investment since the building of the Rideau Canal. It included:

- the conversion of the existing 12.5 km bus rapid transit corridor to a light rail transit system;
- upgrades to ten existing passenger stations;
- the construction of three new underground passenger stations, a 2.5 km tunnel through Ottawa's downtown core, and a new maintenance and storage facility;
- the procurement of an initial light rail vehicle fleet; and
- the widening and rehabilitation of 4 km of Highway 417.

On February 12, 2013, Rideau Transit Group (ACS Infrastructure Canada/SNC-Lavalin/EllisDon) reached financial close on Ontario's first commuter rail AFP project and, on closing, one of the largest municipal AFP projects completed in Canada to date.

Torys represented the short term lenders and underwriters on the long term facility with a team that included Mark Bain, Scott Kraag, Tara Mackay, Simon Williams, Sabrina Kumar and Graeme Murray.
