

Oil and Gas
Opportunities in Canada



“Certainly one of the best firms that operate here [in Canada].”

Chambers Global

“Torys has a reputation in the energy and infrastructure market that makes it a cut above the rest. Adding its cross-border capabilities into the mix, the firm truly has earned a place as one of the top firms in the country.”

International Financial Law Review

Our Oil and Gas Practice

Torys has expertise in all aspects of the oil and gas sector. We have advised clients on a variety of oil and gas projects across Canada and the United States and globally - from exploration and production to processing and transportation. Our clients include explorers, producers, service providers, marketers and investors.

We are known for our longstanding relationships with clients and our multidisciplinary, team-oriented approach to client service, through which we deliver the highest level of expertise, service, responsiveness and flexibility. Our lawyers take pride in providing prompt, informed legal advice, implementing creative solutions to complex business problems, and producing tangible results.

Our Services

Torys advises clients in both the upstream and downstream markets in their most significant domestic, cross-border and international oil and gas matters. We understand not only the complex legal and practical issues associated with oil and gas projects and transactions, but also the market trends and developments that drive the activity in the sector.

We provide a range of services to the sector, from exploration to final delivery:

- upstream exploration, extraction and production
- midstream transportation, pipelines and storage
- onshore and offshore infrastructure development, including for transportation, pipelines, liquefied natural gas facilities, storage facilities and plant facilities
- domestic, cross-border and international transactions, including M&A, divestitures, project finance, corporate finance and joint ventures
- trading operations
- aboriginal matters
- climate change and emissions trading
- environmental matters
- processing (upgrading and refining)
- distribution
- liquefied natural gas (LNG) matters
- implementation of new natural gas markets
- acquisition and divestiture of oil and gas exploration and development projects
- the acquisition, divestiture and development of pipeline and refining projects
- long-term natural gas and oil sales arrangements

Representative Projects

Members of Torys' team have recently represented

- Petro-Canada in its C\$43 billion merger with Suncor Energy
- PTT Exploration and Production Public Company as Canadian counsel in its US\$2.28 billion acquisition of a 40% partnership interest in Statoil Canada Partnership, whose main asset is the Kai Kos Dehseh oil sands project in Canada
- UTS Energy
 - in its C\$1.5 billion plan of arrangement with Total E&P Canada
 - in the disposition of its 50% working interest in Alberta oil sands leases nos. 421, 022 and 023 in northeastern Alberta to joint purchasers Imperial Oil and ExxonMobil
 - in its C\$750 million farm-down of a 10% interest in the Fort Hills oil sands project to existing partners Petro-Canada and Teck Cominco, and its participation in the C\$15.2 billion Fort Hills project
- Enerplus Resources Fund
 - in the development of the Joslyn oil sands project and the subsequent US\$500 million sale of its interest in the project to Occidental Petroleum
 - in its cross-border acquisition of an average 21.5% working interest in certain areas in the Marcellus shale natural gas play in the northeastern United States
- the underwriters in Athabasca Oil Sands' C\$1.35 billion initial public offering, the largest initial public offering in the history of Canada's oil and gas industry
- Temasek in its 2009 financing of Niko Resources' US\$300 million acquisition of Black Gold Energy
- Husky
 - on a US\$250 million subsea equipment supply agreement for Husky's Liwan deepwater development project in the South China Sea
 - on the establishment of a US\$125 million incorporated joint venture with China National Offshore Oil Corporation, and the subsequent sale of a minority share of that incorporated venture



“Willing to go the extra mile.”

Chambers Global

Ron Deyholos
“offers tactically sound advice and understands the business drivers behind legal issues.”

Chambers Global

“The team delivers a top-notch service, with that extra bit of business acumen.”

Chambers Global



About Torys LLP

Torys is an international business law firm with offices in Toronto, New York and Calgary. Our reputation for quality, creativity and teamwork has made us trusted legal advisers in complex transactions and major disputes on both sides of the border and internationally.

Our Chinese Alliance Firm



TransAsia Lawyers

Advisors on PRC & International Law

權亞律師事務所

TransAsia Lawyers is a leading Chinese law firm with offices in Beijing, Shanghai and Hong Kong, and one of only a few PRC law

firms with a dedicated practice for outbound investments from China. It has successfully advised on various projects in the mining, energy and natural resources sectors. Recent examples include China Shenhua's acquisition and development of a coal mine in Australia, Oz Minerals' sale to China Minmetals and Indophil Resources' sale to Zijin Mining Group. Our alliance with TransAsia enables us to provide our clients with efficient, practical and authoritative legal advice on all aspects of Chinese investments being made into North America.

Key Contacts

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